

>>> RISK MANAGEMENT POLICY

Virotec is committed to developing a culture where all risks that could affect our people, the community, the environment, our operating assets, and/or our financial and legal status are identified, and actively managed.

Virotec will manage risks by:

- > Complying with all regulatory requirements;
- > Educating and involving all our employees, contractors and stakeholders in the process of risk management;
- > Prioritising risks according to likelihood, and severity of impact;
- > Developing action plans which assign action responsibilities and accountabilities to minimise high level risks;
- > Incorporating risk management into Virotec's strategic planning and setting measurable indicators of risk reduction;
- > Undertaking regular reviews of Virotec's risk and risk management to ensure continuous improvement, and...
- > Operating a risk taskforce which is appropriately supported to coordinate risk management.

Virotec is continually striving to maintain our organisation at the leading edge of risk management practice through a commitment to the continuing professional development of our people and the effective induction of new employees.



BRIAN SHEERAN

Chairman